

TERMS OF OPEN ACCOUNT

Thank you for opening a credit account with R & D Optical Lab, LLC. All accounts are subject to the following terms and conditions:

Orders are shipped "Net 30". Invoices paid in full within thirty (30) days are not subject to financing charges.

Invoices not paid in full within 30 days are subject to a monthly finance charge of 2% (24% per year) where permitted by law. A monthly finance charge of 1.5% (18% per year) will be applied to residents of FL, IN, KY, MI, and WI.

Credit accounts are non-transferrable and the applicant agrees to inform R & D Optical Lab, LLC. of any change in ownership or location within ten (10) days thereof.

The applicant certifies that all information provided to R & D Optical Lab, LLC. on the Credit Application is true and accurate. Upon completion of the Credit Application the applicant authorizes R & D Optical Lab, LLC. to obtain information regarding its credit worthiness both as a company and individually.

R & D Optical Lab, LLC. reserves the right to limit the amount of credit extended to an account, to place an account on a C.O.D. basis, to terminate an account's right to make further purchases and to demand payment in full of all balances more than 30 days past due.

By signing below I agree to the above terms and conditions:

By: _____ Date: _____

By: _____ Date: _____

PERSONAL GUARANT--

I/We _____ in consideration of R & D Optical Lab, LLC. extending credit to: _____ personally and unconditionally guarantee the payments of all obligations of the above named company due R & D Optical Lab, LLC. on this account together with costs and expenses (including reasonable attorney fees) incurred by R & D Optical Lab LLC. in the collection of the account. It is understood that I/We shall pay any sums due R & D Optical Lab, LLC., Inc. whenever the above named company shall fail to pay the same.

This Guarantee is continuing and irrevocable.

By: _____ Date: _____

By: _____ Date: _____